

**MAMMOTH POINT HOMEOWNERS ASSOCIATION
BOARD OF GOVERNORS ORGANIZATIONAL MEETING
9/2/2012 – Mammoth Point Unit #119
FINAL**

1. General

- John Sorcinelli called the meeting to order at 11:40 AM. The following Board members and Management were present or absent.

PRESENT: John Sorcinelli – President (JS)
Charles F. Tucker – Vice President (CT)
Rex Lake – Secretary (RL)
Mike Newton – Treasurer (MN)
Serena Bateman (SBa)
Steve Black (SB) – Mammoth Reservations Bureau

ABSENT: None

2. Election of Officers

- Motion was made to re-elect all current board officers, as follows:
 - President--John Sorcinelli
 - Vice President—Charles Tucker
 - Treasurer—Mike Newton
 - Secretary—Rex LakeMotion (RL), Second (CT), Approved unanimously.

3. Follow-up Items to Owners Meeting

- JS discussed apparent inconsistencies in the valuation of the various MP buildings under the new earthquake insurance policy. The most logical basis for valuation of each building would be the size of the building footprint. Motion was made to instruct the carrier to allocate valuations on this basis. Motion (CT) second (SBa) unanimously approved.

4. Adjournment

Meeting adjourned at 11.52 AM. Next meeting scheduled for November 30, 2012.

Rex H. Lake
Secretary Mammoth Point HOA
(lakefam@sbcglobal.net)

November 18, 2012.